

Risk Management Curriculum

Practice Workshops for Procurement Technicians "Module Workshop"

Course Objective:

The object of the course is to familiarize the Procurement specialist with the process of choosing and implementing various Indemnity and Insurance provisions from the ADOA Risk Management "Module" digest for use in writing contract boilerplate. The course will be a workshop where each student will apply several sample "cases" to match a "Scope of Work" with an appropriate "module." Special emphasis will be given to variables in the modules and the need to recognize the vendor's particular risks in choosing insurance coverage.

Prerequisites/ Preparation:

Completion of both "Dynamics of Risk, Risk Management & Insurance" and "Procurement Insurance Concepts & Terminology".

Competencies:

After completing the course, each student will understand and discuss:

- How to apply their knowledge of the proposed contractor's business operations in recognizing the contractor's risk of loss
- How to select an appropriate set of Insurance provisions to insure the loss potential of the contractor in each case example
- Why selection of the appropriate module will minimize contractor exceptions
- Differences among the various modules
- Standard provisions within all modules
- Modules for non-standard scopes, such as IGA's, Interns, permits, etc.